

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of August 31, 2023

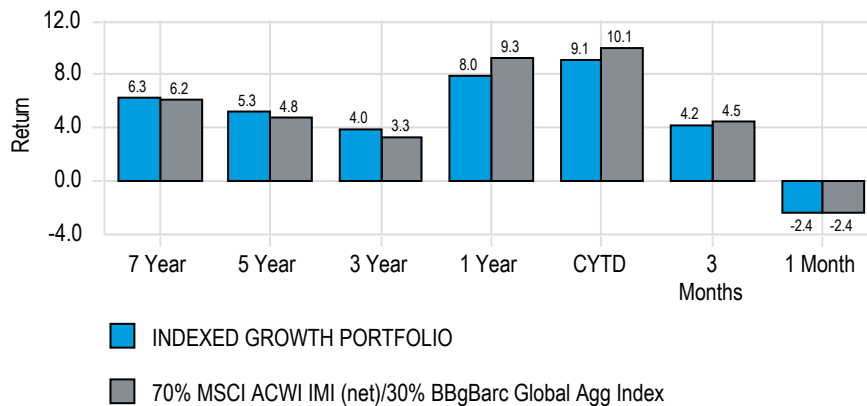
Asset Allocation on August 31, 2023

	Actual \$	Actual (%)	Target (%)
Equity	\$57,538,878	65.7	65.0
Fixed Income	\$25,950,768	29.6	30.0
Real Assets	\$4,045,382	4.6	5.0
Cash	\$16,345	0.0	0.0
Total	\$87,551,373	100.0	100.0

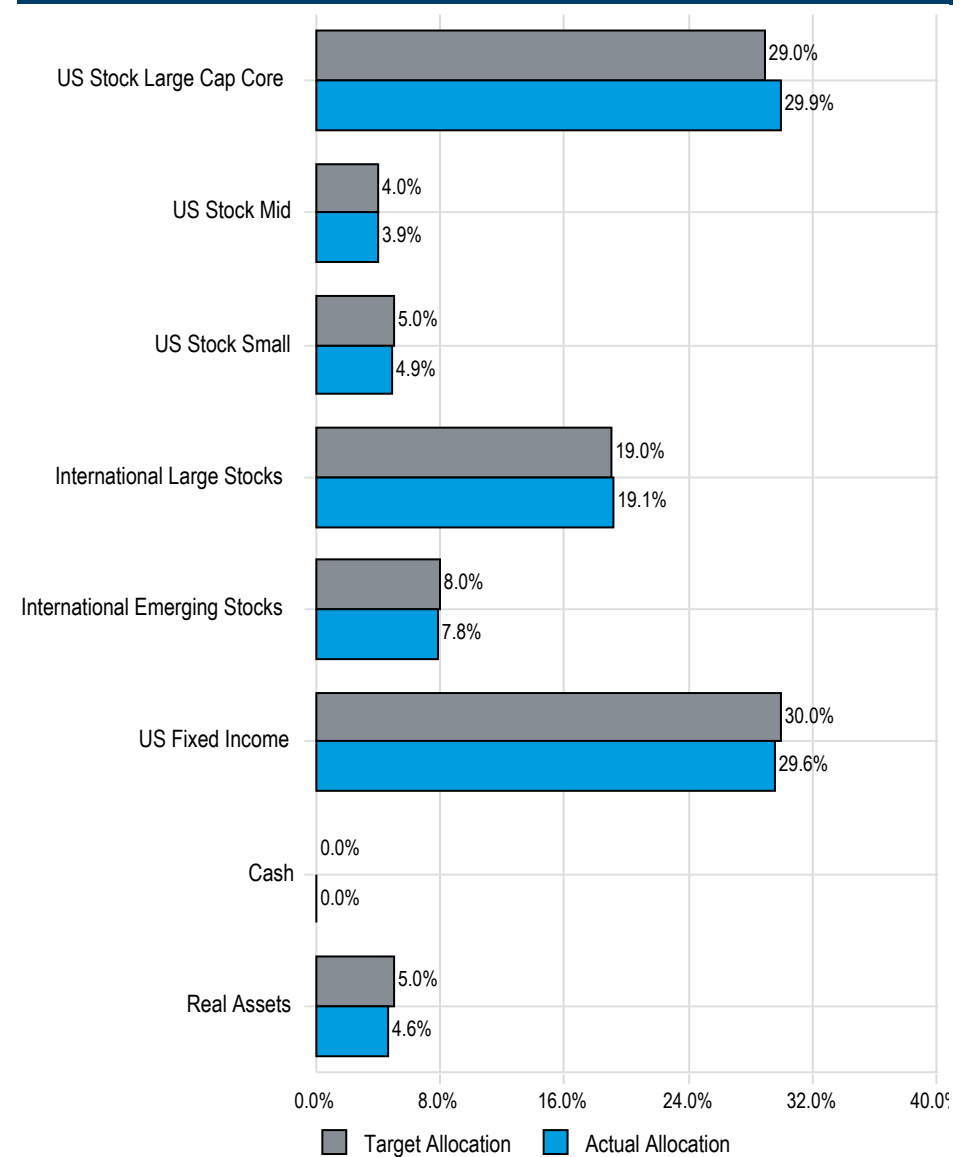
Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$89,878,692	\$75,305,208
Net Contributions	-\$210,000	\$5,152,759
Gain/Loss	-\$2,117,319	\$7,093,406
Ending Market Value	\$87,551,373	\$87,551,373

Return Summary



Target Allocation vs. Actual Allocation (%)



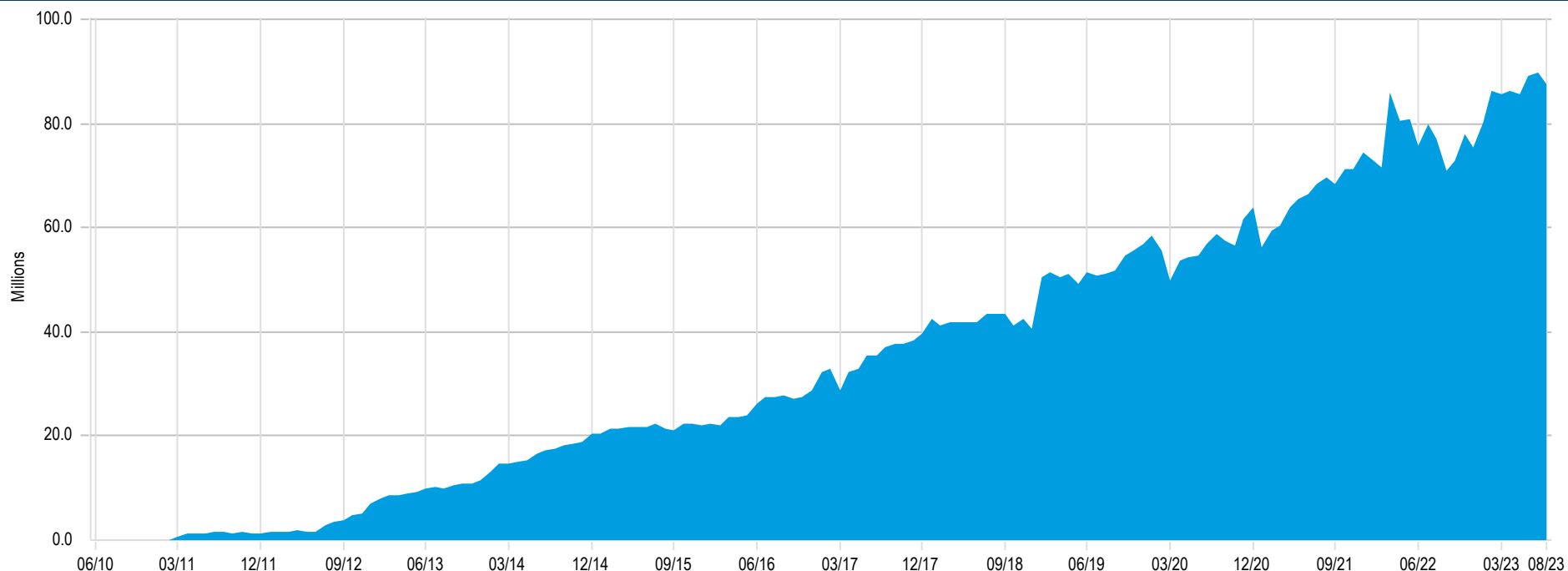
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Market Value History

As of August 31, 2023

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$89,878,692	\$85,643,404	\$75,305,208	\$77,040,533	\$58,859,685	\$43,569,507	\$27,582,525	-
Net Contributions	-\$210,000	-\$1,692,816	\$5,152,759	\$4,280,928	\$22,425,652	\$29,733,128	\$39,858,142	\$64,383,640
Gain/Loss	-\$2,117,319	\$3,600,785	\$7,093,406	\$6,229,912	\$6,266,036	\$14,248,737	\$20,110,706	\$23,167,733
Ending Market Value	\$87,551,373	\$87,551,373	\$87,551,373	\$87,551,373	\$87,551,373	\$87,551,373	\$87,551,373	\$87,551,373

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of August 31, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	87,551,373	100.0	Jul-2010	6.8	6.2	6.3	5.3	4.0	8.0	9.1	4.2	-2.4
Indexed Growth Portfolio SAA				-	5.8	5.7	4.4	3.1	8.4	9.5	4.3	-2.4
70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index				7.0	6.0	6.2	4.8	3.3	9.3	10.1	4.5	-2.4
TOTAL EQUITY	57,538,878	65.7	Jun-2011	7.6	8.4	9.0	7.0	7.4	13.1	13.2	6.5	-3.1
MSCI AC World IMI Index (Net)				7.7	8.4	9.1	7.0	7.3	13.3	14.2	6.7	-2.9
TOTAL DOMESTIC EQUITY	33,962,012	38.8	Jun-2011	11.8	12.1	12.1	10.0	10.0	13.9	16.6	8.4	-2.1
Dow Jones U.S. Total Stock Market Index				12.0	12.1	12.4	10.1	9.7	14.7	18.1	8.5	-2.0
Vanguard Institutional Index	26,198,338	29.9	Dec-2016	13.2	-	-	11.1	10.5	15.9	18.7	8.3	-1.6
S&P 500 Index				13.2	-	-	11.1	10.5	15.9	18.7	8.3	-1.6
Vanguard Mid Cap Index Inst	3,456,286	3.9	Jun-2014	8.9	-	9.5	7.5	8.5	6.7	8.6	8.2	-3.6
CRSP U.S. Mid Cap TR Index				8.9	-	9.5	7.5	8.5	6.7	8.6	8.2	-3.6
Vanguard Small-Cap Index Fund	4,307,388	4.9	Jul-2019	7.7	-	-	-	9.8	7.8	10.4	9.9	-3.7
Vanguard Spliced Small Cap Index (Net)				7.6	-	-	-	9.8	7.7	10.3	9.8	-3.7
TOTAL INTERNATIONAL EQUITY	23,576,867	26.9	Jun-2011	3.4	4.5	5.3	3.3	3.9	11.6	8.4	3.7	-4.5
MSCI AC World ex USA IMI (Net)				3.6	4.5	5.4	3.3	4.1	11.6	8.8	4.1	-4.3
Vanguard Developed Markets Index	16,730,578	19.1	Jul-2010	6.6	5.2	6.1	4.1	6.0	16.1	10.1	3.5	-4.0
Vanguard Spliced Developed ex U.S. Index (Net)				6.5	5.2	6.1	4.1	5.9	15.5	10.4	4.0	-3.9
Vanguard FTSE Emerging Markets ETF Index	4,314,135	4.9	Jul-2010	3.2	3.5	4.0	2.2	0.0	1.8	4.7	4.2	-5.7
Vanguard Spliced Emerging Markets Index (Net)				3.2	3.5	4.1	2.4	0.2	1.4	4.6	4.5	-5.2
Vanguard Emerging Markets Index	2,532,153	2.9	May-2017	2.9	-	-	2.2	-0.1	1.7	4.7	4.2	-5.7
Vanguard Spliced Emerging Markets Index (Net)				3.1	-	-	2.4	0.2	1.4	4.6	4.5	-5.2
TOTAL FIXED INCOME	25,950,768	29.6	Jun-2011	1.6	1.4	0.5	0.8	-3.6	-0.3	2.0	-0.6	-0.5
Blmbg. Global Aggregate Index				0.2	0.1	-1.0	-1.2	-6.1	-0.1	0.7	-0.7	-1.4
Vanguard Total Bond Index	22,344,800	25.5	Jul-2010	1.9	1.5	0.3	0.5	-4.4	-1.0	1.6	-1.0	-0.6
Blmbg. U.S. Aggregate Index				1.9	1.5	0.3	0.5	-4.4	-1.2	1.4	-1.1	-0.6
PIMCO Income Fund Institutional Class	3,605,968	4.1	Jun-2020	2.6	-	-	-	1.2	4.3	4.8	1.9	-0.3
Blmbg. U.S. Aggregate Index				-3.7	-	-	-	-4.4	-1.2	1.4	-1.1	-0.6

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of August 31, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	16,345	0.0	Jun-2011	0.6	0.7	1.0	0.9	0.9	2.3	1.7	0.6	0.2
Money Market Fund	16,345	0.0	Jun-2011	0.6	0.7	1.0	0.9	0.9	2.3	1.7	0.6	0.2
90 Day U.S. Treasury Bill Index				0.9	1.1	1.5	1.7	1.5	4.3	3.1	1.3	0.5
TOTAL REAL ASSETS	4,045,382	4.6	Sep-2014	1.9	-	0.5	0.1	3.6	-4.0	2.2	3.5	-3.4
Dow Jones Global Select Real Estate Securities Ind Index				1.6	-	0.2	-0.3	3.2	-4.5	2.3	3.6	-3.3
SPDR Dow Jones Global Real Estate ETF	4,045,382	4.6	Sep-2014	1.9	-	0.6	0.1	3.7	-4.0	2.2	3.5	-3.4
Dow Jones Global Select Real Estate Securities Ind Index				1.6	-	0.2	-0.3	3.2	-4.5	2.3	3.6	-3.3

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of August 31, 2023



	%
<i>May-2022</i>	
MSCI AC World IMI Index (Net)	65.0
Bimbg. Global Aggregate Index	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 6.6%. Over a 10-year horizon, the portfolio is expected to return 6.9%.The standard deviation of this portfolio is plus/minus 13.2% over any one year and plus/minus 4.2% over the 10-year period. The Sharpe Ratio of this portfolio is 0.25.

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance

As of August 31, 2023

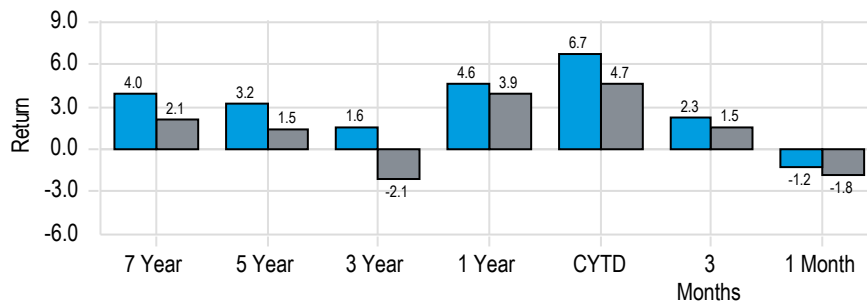
Asset Allocation on August 31, 2023

	Actual \$	Actual (%)	Target (%)
Equity	\$9,666,977	34.5	34.0
Fixed Income	\$18,291,046	65.4	66.0
Cash	\$27,814	0.1	0.0
Total	\$27,985,837	100.0	100.0

Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$28,394,415	\$26,820,128
Net Contributions	-\$60,000	-\$617,296
Gain/Loss	-\$348,578	\$1,783,005
Ending Market Value	\$27,985,837	\$27,985,837

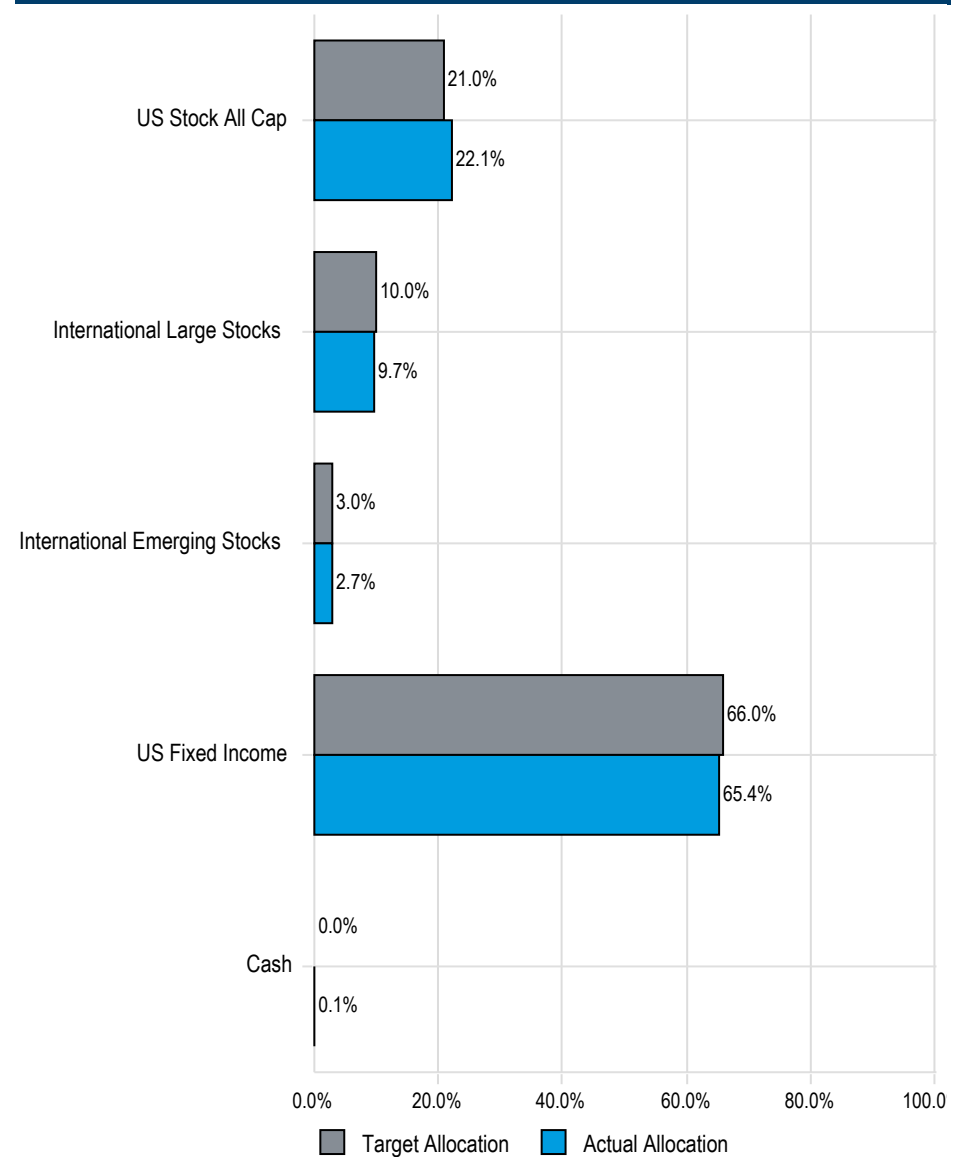
Return Summary



MODERATE GROWTH PORTFOLIO

30% MSCI ACWI IMI (net)/70% BBGBarc Global Agg Index

Target Allocation vs. Actual Allocation (%)



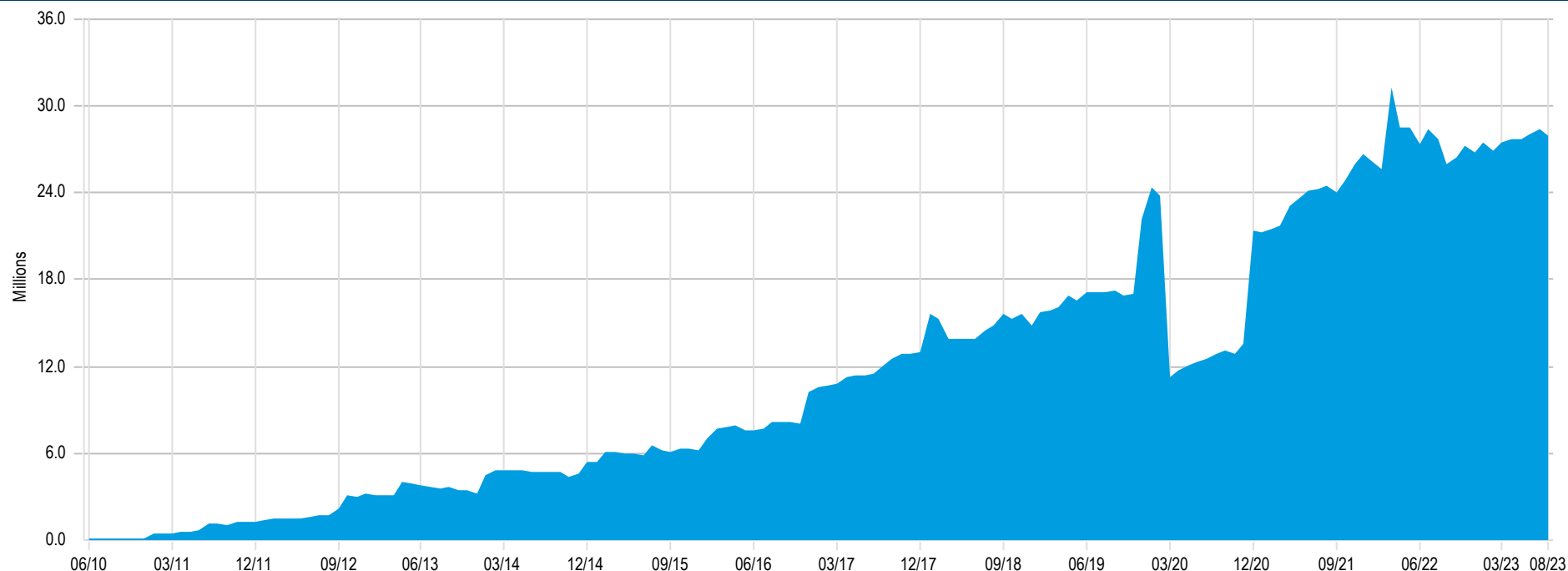
COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH



Market Value History

As of August 31, 2023

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$28,394,415	\$27,773,269	\$26,820,128	\$27,706,623	\$12,860,214	\$14,823,242	\$8,166,395	-
Net Contributions	-\$60,000	-\$417,217	-\$617,296	-\$954,378	\$14,972,467	\$11,950,602	\$17,320,132	\$24,822,141
Gain/Loss	-\$348,578	\$629,785	\$1,783,005	\$1,233,592	\$153,155	\$1,211,994	\$2,499,310	\$3,163,696
Ending Market Value	\$27,985,837	\$27,985,837	\$27,985,837	\$27,985,837	\$27,985,837	\$27,985,837	\$27,985,837	\$27,985,837

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of August 31, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
MODERATE GROWTH PORTFOLIO	27,985,837	100.0	Jul-2010	4.6	3.8	4.0	3.2	1.6	4.6	6.7	2.3	-1.2
Moderate Growth Portfolio SAA				-	2.8	2.4	1.6	-1.5	4.5	5.2	1.8	-1.9
30% MSCI ACWI IMI (net)/70% BBgBarc Global Agg Index				3.6	2.7	2.1	1.5	-2.1	3.9	4.7	1.5	-1.8
TOTAL EQUITY	9,666,977	34.5	Jun-2011	8.2	8.7	9.5	7.3	7.9	14.0	14.6	6.7	-2.8
MSCI AC World IMI Index (Net)				7.7	8.4	9.1	7.0	7.3	13.3	14.2	6.7	-2.9
TOTAL DOMESTIC EQUITY	6,179,256	22.1	Jul-2010	13.7	12.2	12.5	10.3	9.9	14.8	18.1	8.5	-1.9
Dow Jones U.S. Total Stock Market Index				13.6	12.1	12.4	10.1	9.7	14.7	18.1	8.5	-2.0
Vanguard Total Stock Market Index Adm.	6,179,256	22.1	Jul-2010	13.7	12.2	12.4	10.2	9.7	14.7	18.0	8.5	-1.9
Vanguard Spliced Total Stock Market Index (Net)				13.7	12.2	12.4	10.2	9.7	14.7	18.0	8.5	-1.9
TOTAL INTERNATIONAL EQUITY	3,487,721	12.5	Jul-2010	6.4	4.9	5.8	3.6	5.0	12.7	9.0	3.6	-4.4
MSCI AC World ex USA IMI (Net)				5.5	4.5	5.4	3.3	4.1	11.6	8.8	4.1	-4.3
Vanguard Developed Markets Index FD Adm.	2,718,509	9.7	Jul-2010	6.6	5.2	6.1	4.1	5.9	16.0	10.0	3.4	-4.1
Vanguard Spliced Developed ex U.S. Index (Net)				6.5	5.2	6.1	4.1	5.9	15.5	10.4	4.0	-3.9
Vanguard Emerging Markets Stock Index Fund Admiral Shares	769,212	2.7	Jun-2021	-9.0	-	-	-	-	1.7	4.7	4.2	-5.7
Vanguard Spliced Emerging Markets Index (Net)				-9.2	-	-	-	-	1.4	4.6	4.5	-5.2
TOTAL FIXED INCOME	18,291,046	65.4	Jun-2011	1.9	1.7	1.4	1.2	-1.7	0.1	2.9	0.1	-0.4
Blmbg. Global Aggregate Index				0.2	0.1	-1.0	-1.2	-6.1	-0.1	0.7	-0.7	-1.4
Vanguard Total Bond Market Index Adm-Vbtlx (VBTLX)	3,554,214	12.7	Jul-2016	0.3	-	0.3	0.5	-4.4	-1.0	1.6	-1.0	-0.6
Blmbg. U.S. Aggregate Index				0.3	-	0.3	0.5	-4.4	-1.2	1.4	-1.1	-0.6
TCW Metropolitan West Total Return Bond	5,256,901	18.8	Nov-2014	1.0	-	0.4	0.6	-4.7	-1.7	1.6	-1.2	-0.7
Blmbg. U.S. Aggregate Index				1.0	-	0.3	0.5	-4.4	-1.2	1.4	-1.1	-0.6
Bain Capital High Income Feeder, Ltd.	1,640,468	5.9	Feb-2014	3.0	-	3.6	2.0	4.0	3.7	9.0	4.5	0.8
50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index				4.1	-	4.3	3.8	3.9	8.2	8.2	4.1	0.7
Vanguard Short-Term Corp Bond Fund Index	2,233,411	8.0	Sep-2013	1.8	1.8	1.5	1.7	-1.0	2.2	2.5	0.5	0.1
Blmbg. Barc. 1-5 Year Gov/Credit Index				1.2	1.2	0.9	1.2	-1.5	1.2	1.8	0.0	0.2
Vanguard Inflation-Protected Securities Fund Admiral Shares	1,659,396	5.9	Mar-2020	0.4	-	-	-	-1.6	-3.9	1.1	-1.2	-0.9
Blmbg. U.S. TIPS Index				0.4	-	-	-	-1.5	-3.7	1.1	-1.1	-0.9
PIMCO Income Fund Institutional Class	2,541,219	9.1	Mar-2020	1.3	-	-	-	1.2	4.3	4.8	1.9	-0.3
Blmbg. U.S. Aggregate Index				-3.0	-	-	-	-4.4	-1.2	1.4	-1.1	-0.6

COMMUNITY FOUNDATION OF GREATER DES MOINES MODERATE GROWTH

Asset Allocation & Performance (net of fees)

As of August 31, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
PIMCO Mortgage Opportunities and Bond Fund <i>Blmbg. U.S. Mortgage Backed Securities</i>	1,405,436	5.0	Aug-2022	1.2 -5.0	- -	- -	- -	- -	2.0 -2.1	3.7 1.0	1.1 -1.3	0.1 -0.8
TOTAL CASH	27,814	0.1	Jun-2011	0.6	0.7	1.0	0.8	0.7	2.1	1.6	0.7	0.2
Money Market Fund <i>90 Day U.S. Treasury Bill Index</i>	27,814	0.1	Jun-2011	0.6 0.9	0.7 1.1	1.0 1.5	0.8 1.7	0.7 1.5	2.1 4.3	1.6 3.1	0.7 1.3	0.2 0.5



	%
May-2022	
MSCI AC World IMI Index (Net)	34.0
Blmbg. Global Aggregate Index	66.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 5.8%. Over a 10-year horizon, the portfolio is expected to return 6.0% The standard deviation of this portfolio is plus/minus 7.8% over any one year and plus/minus 2.5% over the 10-year period. The Sharpe Ratio of this portfolio is 0.33.